

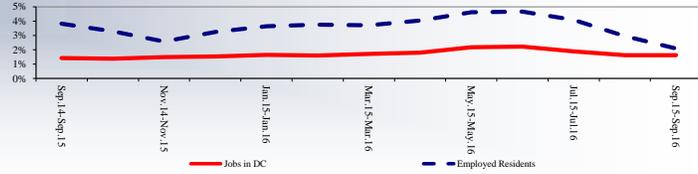


Labor & Industry

★ Jobs in D.C. for September 2016, up 13,800 (1.8%) from September 2015

★ District resident employment for September 2016, up 2,800 (0.8%) from September 2015

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): September 2016^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	364.3	2.8	0.8	3,166.5	38.4	1.2
Labor force	389.7	1.9	0.5	3,293.4	24.3	0.7
Total wage and salary employment	780.4	13.8	1.8	3,257.0	76.1	2.4
Federal government	201.8	3.7	1.9	369.8	4.9	1.3
Local government	40.5	1.4	3.6	332.7	4.1	1.2
Leisure & hospitality	75.6	2.3	3.1	323.9	9.5	3.0
Trade	28.6	1.1	4.0	348.0	8.0	2.4
Education and health	129.1	1.1	0.9	428.1	14.1	3.4
Prof., bus., and other services	236.4	3.8	1.6	948.1	29.0	3.2
Other private	68.4	0.4	0.6	506.4	6.5	1.3
Unemployed	25.4	-0.9	-3.5	126.9	-14.1	-10.0
New Unempl. Claims	1.2	-0.1	-9.6			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

^a Preliminary, not seasonally adjusted

Detailed Employment ('000s): September 2016

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.2	0.0	0.0	0.2
Construction	14.5	-0.1	-0.7	1.9
Wholesale trade	5.0	0.1	2.0	0.6
Retail trade	23.6	1.0	4.4	3.0
Utilities & transport.	4.9	-0.1	-2.0	0.6
Publishing & other info.	16.9	-0.2	-1.2	2.2
Finance & insurance	18.0	0.4	2.3	2.3
Real estate	12.9	0.4	3.2	1.7
Legal services	29.8	1.9	6.8	3.8
Other profess. serv.	84.8	1.0	1.2	10.9
Empl. serv. (incl. temp)	15.1	-0.4	-2.6	1.9
Mgmt. & oth. bus serv.	34.8	0.4	1.2	4.5
Education	61.7	0.0	0.0	7.9
Health care	67.4	1.1	1.7	8.6
Organizations	63.8	0.7	1.1	8.2
Accommodations	15.6	0.4	2.6	2.0
Food service	52.1	1.6	3.2	6.7
Amuse. & recreation	7.9	0.3	3.9	1.0
Other services	8.1	0.2	2.5	1.0
Subtotal, private	538.1	8.7	1.6	69.0
Federal government	201.8	3.7	1.9	25.9
Local government	40.5	1.4	3.6	5.2
Total	780.4	13.8	1.8	100.0

Source: BLS. Details may not add to total due to rounding.

D.C. Hotel Industry^b

Sept. 2016	Amt.	1 yr. ch.
Occupancy Rate	81.6%	0.3%
Avg. Daily Room Rate	\$245.79	\$25.67
# Available Rooms	30,250	1,209
Room Sales (\$M)	\$182.0	\$26.0

Airport Passengers^{c,d}

Sept. 2016	Amt. ('000)	1 yr. ch. (%)
DCA	1,964.8	3.8
IAD	1,920.0	3.1
BWI	2,056.4	5.8
Total	5,941.2	4.3 ^e

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Cash Collections

★ Total gross collections for FY 2016 increased 1.5% from one year ago

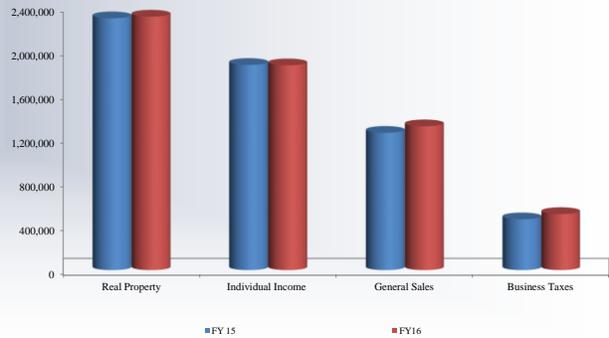
★ Individual income tax collections for FY 2016 declined by 0.2% from the previous year

★ Real property tax collections for FY 2016 were 0.7% higher than one year ago

★ Business income tax collections for FY 2016 grew 10.4% over the previous year

★ General sales tax collections for FY 2016 increased 4.7% from the previous year

Cash Collections for FY 2016 Compared to FY 2015 (\$000s)



FY2016 Cash Collections (\$000)^a

	FY'15	FY'16	% Chg. FY15 - FY16	Addenda:	FY'15	FY'16	% Chg. FY15 - FY16
Real Property	2,297,925	2,313,449	0.7%	Convention Ctr. Transfer ^b	117,307	110,730	-5.6%
General Sales	1,254,195	1,313,649	4.7%	Ind. Inc. Tax Withholding for D.C. residents	1,579,839	1,618,736	2.5%
Individual Income	1,873,084	1,869,579	-0.2%				
Business Income	465,271	513,806	10.4%				
Total Tax Collections (Gross) ^c	6,974,132	7,081,311	1.5%				
Dedicated Tax Collections	471,425	439,659	-6.7%				
Total Tax Collections (Net)	6,502,707	6,641,651	2.1%				

^aRevenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Seilow's Quality Improvement Fund, Healthy Schools, ABRA). Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^cTotal Tax Collections (Gross) includes all other taxes not reported above

People & Economy

- ★ D.C. unemployment rate for September: 6.1%, 0.1% higher than the previous month & 0.6% lower than 1 year ago
- ★ The conventional home mortgage rate was 3.46% in September, 0.02% higher than the previous month
- ★ The Census revised the population data for the District. Based on the new numbers, the resident count in 2015 was 1.9% higher as it reached a level of 672,228; this was higher than the growth rate of 1.6% that was experienced in 2014

One-Year Treasury and Conventional Home Mortgage Interest Rates
September 2014 to September 2016



U.S. GDP			CPI		D.C. Population			
	% change for yr. ending		% change for yr. ending					
Source: BEA	3 rd Q 2016	2 nd Q 2016	Source: BLS	Sept. 2016	Jul. 2016	Source: Census		
Nominal	2.8	2.5	U.S.	1.5	0.8	*Estimate for:	Level	% chg.
Real	1.5	1.3	D.C./Balt. metro area	0.8	1.4	2000	572,059	
						2005	567,136	-0.1
						2006	570,681	0.6
						2007	574,404	0.7
						2008	580,236	1.0
						2009	592,228	2.1
						2010	605,126	2.2
						2011	620,472	2.5
						2012	635,342	2.4
						2013	649,540	2.2
						2014	659,836	1.6
						2015	672,228	1.9

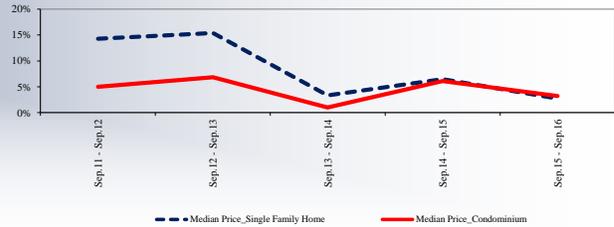
† Indicates data revised by stated source since previous D.C. Economic Indicators.

Distribution of Individual Income Tax Filers by Income Category			
Source: D.C. Office of Tax and Revenue			
	2011	2012	2013
Less than \$30,000	42.0%	41.4%	40.9%
\$30,000-\$50,000	19.0%	18.6%	19.0%
\$50,000-\$75,000	14.0%	14.3%	14.6%
\$75,000-\$100,000	8.0%	8.3%	8.6%
\$100,000-\$200,000	11.3%	11.5%	11.5%
\$200,000-\$500,000	4.5%	4.7%	4.6%
\$500,000 and Over	1.2%	1.3%	0.9%

Housing & Office Space

- ★ There were 355 condos sold in September 2016, a 1.1% decline from 1 year ago
- ★ The year to date median price increased 2.7% from 1 year ago for single family homes, and condos experienced an increase of 3.2% in the year to date median price
- ★ In the 3rd quarter of 2016 the office direct vacancy was 0.1% lower than the 2nd quarter of 2016

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales			D.C. Housing Permits Issued			D.C. Commercial Office Space		
Source: MRIS ^a			Source: U.S. Census Bureau			Source: Delta Associates		
	Sept. 2016	1 yr. % ch.	4 Qs ending			3 rd Q 2016	1 qtr. ch.	
Completed contracts			3 rd Q 2016					
Single family	401	-10.7	Total housing units	5,129	995	Inventory Status (in million sq. ft.)		
Condo/Co-op	355	-1.1	Single family	283	-10	Total inventory	141.9	0.0
			Multifamily (units)	4,846	1,005	Leased space ^c	132.4	0.1
						Vacant	9.5	-0.1
						New Construction	5.5	1.2
Prices (\$000)			Class A Apt. ^d and Condominium Units			Direct Vacancy Rate		
Single family	Sept. 2016	1 yr. % ch.	Source: Delta Associates				6.7	-0.1
Average ^b	\$821.7	4.3	Units under construction and/or marketing	3 rd Q 2016	1 yr. ch.			
Median ^c	\$678.0	2.7	Rental apartments	12,426	-556			
			Condominiums ^e	1,293	101			
Condo/Co-op			Other units likely to deliver over the next 36 months ^f					
Average ^b	\$477.2	-3.3	Rental apartments	7,320	2,202			
Median ^c	\$449.0	3.2	Condominiums	1,190	21			

^a Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors
^b Average prices are calculated for the month from year-to-date information ^c Median prices are year-to-date ^d Investment grade units, as defined by Delta
^e Calculated from direct vac. rate ^f Includes sold units ^g Only a portion will materialize
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